

## India Textiles & Apparel Weekly

January 24-30, 2016

A comprehensive compilation of hard-to-find news/company announcements of the last 7 days, weekly stock price changes and the latest quarter's financial performance of companies in India Textiles & Apparel sector.

[Last 7 Days' News](#) | [Weekly Stock Movement](#) | [Gainers & Decliners](#) | [Latest Quarter Financial Performance](#)

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## SECTION A: NEWS

### Companies Covered in News:

Asics India Pvt. Ltd. | Bachi Shoes India Private Limited | Benetton Group (*Italy*) | Future Consumer Enterprise Limited | Little Yellow Bird (*New Zealand*) | Raymond Limited | Sutlej Textiles and Industries Limited |

### Company News: By Company Name

#### [Asics India Pvt. Ltd.](#) ([www](#))

**Asics opens new store in Chennai** - The company announced the opening of a new Franchise Store at Chennai's Express Avenue Mall. [More...](#) (*January 28, 2016*)

#### [Bachi Shoes India Private Limited](#)

**Tata Group shoe firm to tap local market** - The company, a subsidiary of Tata International engaged in export of children's footwear, has announced its entry into the domestic shoe market with its retail brand named FeetScience and plans to sell over a million pairs in the next three to four years. [More...](#) (*January 27, 2016*)

#### [Benetton Group](#) , *Italy* ([www](#))

**UCB elevates Mr. Sandeep Chugh as CEO Benetton India** - The company has elevated Mr. Sundeep Chugh to the post of chief executive officer Benetton India. [More...](#) (*January 28, 2016*)

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**Future Consumer Enterprise Limited** ([www](#))

**Mr. Kishore Biyani's Future Consumer raises INR300cr from Black River** - Mr. Kishore Biyani's company said it has raised over INR300cr from Private Equity fund Black River. [More...](#) (January 28, 2016)

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**Little Yellow Bird** , New Zealand ([www](#))

**Christchurch clothing entrepreneurs support Indian workers** - The company is principal corporate clothing supplier for Christchurch's NZ Tax Refunds - a contract that allowed the company continue supporting its Indian factory workers. [More...](#) (January 25, 2016)

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**Raymond Limited** ([www](#)), (Ticker: 500330)

**Raymond to keep ad/promotion expenditure at 4-5% of sales** - The company plans to keep its spend on advertising and promotion at 4-5 per cent of its annual sales. [More...](#) (January 24, 2016)

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**Sutlej Textiles and Industries Limited** ([www](#)), (Ticker: 532782)

**Sutlej Textiles & Industries Limited wins Prestigious SRTEPC Awards** - The company has bagged the Synthetic and Rayon Textiles Export Promotion Council's Gold Trophy for Best Export Performance Exports of Febrics to "Focus SAARC" Countries for the year 2014-15 and Silver Trophy for the second Best Export Performance of Spun Yarn for the year 2014-15. [More...](#) (January 27, 2016)

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**Awards/ Achievements****Sutlej Textiles and Industries Limited** ([www](#)), (Ticker: 532782)

**Sutlej Textiles & Industries Limited wins Prestigious SRTEPC Awards** - The company has bagged the Synthetic and Rayon Textiles Export Promotion Council's Gold Trophy for Best Export Performance Exports of Febrics to "Focus SAARC" Countries for the year 2014-15 and Silver Trophy for the second Best Export Performance of Spun Yarn for the year 2014-15. [More...](#) (January 27, 2016)

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**Board of Directors****Benetton Group** , Italy ([www](#))

**UCB elevates Mr. Sandeep Chugh as CEO Benetton India** - The company has elevated Mr. Sandeep Chugh to the post of chief executive officer Benetton India. [More...](#) (January 28, 2016)

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**Contracts/Deals****Little Yellow Bird** , New Zealand ([www](#))

**Christchurch clothing entrepreneurs support Indian workers** - The company is principal corporate clothing supplier for Christchurch's NZ Tax Refunds - a contract that allowed the company continue

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supporting its Indian factory workers. [More...](#) (January 25, 2016)

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## Expansion/Diversification

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### Asics India Pvt. Ltd. ([www](#))

**Asics opens new store in Chennai** - The company announced the opening of a new Franchise Store at Chennai's Express Avenue Mall. [More...](#) (January 28, 2016)

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## Future Plans

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### Raymond Limited ([www](#)), (Ticker: 500330)

**Raymond to keep ad/promotion expenditure at 4-5% of sales** - The company plans to keep its spend on advertising and promotion at 4-5 per cent of its annual sales. [More...](#) (January 24, 2016)

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## Long Term Debt/Loans

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### Future Consumer Enterprise Limited ([www](#))

**Mr. Kishore Biyani's Future Consumer raises INR300cr from Black River** - Mr. Kishore Biyani's company said it has raised over INR300cr from Private Equity fund Black River. [More...](#) (January 28, 2016)

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## New Products

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### Bachi Shoes India Private Limited

**Tata Group shoe firm to tap local market** - The company, a subsidiary of Tata International engaged in export of children's footwear, has announced its entry into the domestic shoe market with its retail brand named FeetScience and plans to sell over a million pairs in the next three to four years. [More...](#) (January 27, 2016)

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## Industry News

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**China reduces spun yarns import from India** - The yarn industry in India is facing a sharp demand drop from China. [More...](#) (January 27, 2016)

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| Country              | Company   | Jan 29, 2015 | Jan 22, 2015 | Current Week % Chg |
|----------------------|---|--------------|--------------|--------------------|
| <b>Top Gainers</b>   |   |              |              |                    |
| India                | <a href="#">Visagar Polytex Ltd (506146)</a>  | 91           | 71.55        | <b>27.18</b>       |
| India                | <a href="#">Birla Cotsyn India Ltd (533006)</a>   | 0.05         | 0.04         | <b>25</b>          |
| India                | <a href="#">MFL India Ltd (526622)</a>  | 0.78         | 0.64         | <b>21.88</b>       |
| India                | <a href="#">Pasupati Acrylon Ltd (500456)</a>   | 19.75        | 16.55        | <b>19.34</b>       |
| India                | <a href="#">Paramount Cosmetics India Ltd (507970)</a>                                  | 50           | 42.5         | <b>17.65</b>       |
| India                | <a href="#">HP Cotton Textille Mills Ltd (502873)</a>                                   | 62.45        | 53.5         | <b>16.73</b>       |
| India                | <a href="#">Atlas Jewellery India Ltd (514394)</a>                                      | 22.35        | 19.2         | <b>16.41</b>       |
| India                | <a href="#">Spice Island Apparels Ltd (526827)</a>                                      | 41.6         | 35.75        | <b>16.36</b>       |
| India                | <a href="#">Zenith Fibres Ltd (514266)</a>  | 135.9        | 117.2        | <b>15.96</b>       |
| India                | <a href="#">Lypsa Gems &amp; Jewellery Ltd (534532)</a>                                 | 116.5        | 100.6        | <b>15.81</b>       |
| <b>Top Decliners</b> |   |              |              |                    |
| India                | <a href="#">Kitex Garments Ltd (521248)</a>   | 439.15       | 542.1        | <b>-18.99</b>      |
| India                | <a href="#">Dhanlaxmi Fabrics Ltd (521151)</a>  | 37.9         | 46.4         | <b>-18.32</b>      |
| India                | <a href="#">Gangotri Textiles Limited (521176)</a>                                      | 1.65         | 1.9          | <b>-13.16</b>      |
| India                | <a href="#">Haria Apparels Ltd (538081)</a>   | 3.4          | 3.9          | <b>-12.82</b>      |
| India                | <a href="#">Tinna Rubber &amp; Infrastructure Ltd (530475)</a>                          | 69.45        | 79.25        | <b>-12.37</b>      |
| India                | <a href="#">K-Lifestyle &amp; Industries Ltd (514221)</a>                               | 0.29         | 0.33         | <b>-12.12</b>      |
| India                | <a href="#">Faze Three Ltd (530079)</a>   | 16.68        | 18.9         | <b>-11.75</b>      |
| India                | <a href="#">Jamshri Ranjitsinghji Spinning &amp; Weaving Mills Company Ltd (502901)</a> | 24.5         | 27.55        | <b>-11.07</b>      |
| India                | <a href="#">Rai Saheb Rekhchand Mohota Spg. &amp; Wvg. Mills Ltd (530047)</a>           | 166.6        | 185.5        | <b>-10.19</b>      |
| India                | <a href="#">Prag Bosini Synthetics Ltd (500192)</a>                                     | 6.09         | 6.77         | <b>-10.04</b>      |

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## SECTION C : FINANCIAL PERFORMANCE OF INDIA TEXTILES & APPAREL SECTOR

### C-1 Fastest Growing

| Company                                       | Ticker | Growth Rank | Growth % | Sales (in millions of USD) |                    |
|---|--------|-------------|----------|----------------------------|--------------------|
|   |        |             |          | December 31, 2015          | September 30, 2015 |
| <a href="#">Subhash Silk Mill Ltd</a>         | 530231 | 1           | 157.6    | 0.01                       | 0                  |
| <a href="#">OK Play India Ltd</a>             | 526415 | 2           | 123.77   | 4.53                       | 2.02               |
| <a href="#">JJ Exporters Ltd</a>              | 530049 | 3           | 44.32    | 0.66                       | 0.45               |
| <a href="#">PC Jeweller Ltd</a>               | 534809 | 4           | 30.6     | 327.07                     | 250.44             |
| <a href="#">Safari Industries (India) Ltd</a> | 523025 | 5           | 28.84    | 10.4                       | 8.07               |
| <a href="#">Titan Company Ltd</a>             | 500114 | 6           | 28.02    | 509.76                     | 398.2              |
| <a href="#">SJ Corporation Ltd</a>            | 504398 | 7           | 26.68    | 1.52                       | 1.2                |
| <a href="#">Katara Spinning Mills Ltd</a>     | 502933 | 8           | 17.93    | 1.08                       | 0.92               |
| <a href="#">VST Industries Ltd</a>            | 509966 | 9           | 6.83     | 32.58                      | 30.49              |
| <a href="#">Vardhman Textiles Ltd</a>         | 502986 | 10          | 4.6      | 256.52                     | 245.25             |

### C-2 Most Profitable

| Company                                      | Ticker     | Profitability Rank | Net Profit Margin (NI/TS) |          |                    |          |
|--|------------|--------------------|---------------------------|----------|--------------------|----------|
|  |            |                    | December 31, 2015         | Dec Rank | September 30, 2015 | Sep Rank |
| <a href="#">Kitex Garments Ltd</a>           | 521248     | 1                  | 21.88                     | 2        | 22.59              | 2        |
| <a href="#">Sarla Performance Fibers Ltd</a> | 526885     | 2                  | 20.31                     | 3        | 16.12              | 3        |
| <a href="#">Godrej Consumer Products Ltd</a> | 532424     | 3                  | 16.08                     | 5        | 12.81              | 6        |
| <a href="#">Jyothy Laboratories Ltd</a>      | 532926     | 4                  | 10.58                     | 6        | 9.97               | 7        |
| <a href="#">Vardhman Textiles Ltd</a>        | 502986     | 5                  | 8.65                      | 7        | 7.69               | 10       |
| <a href="#">VST Industries Ltd</a>           | 509966     | 6                  | 0                         | 14       | 15.64              | 4        |
| <a href="#">APM Industries Ltd</a>           | 523537     | 7                  | 7.52                      | 8        | 7.56               | 11       |
| <a href="#">TCPL Packaging Ltd</a>           | 523301     | 8                  | 6.37                      | 15       | 13.42              | 5        |
| <a href="#">KPR Mill Ltd</a>                 | 532889     | 9                  | 6.79                      | 12       | 8.88               | 9        |
| <a href="#">Vardhman Acrylics Ltd</a>        | VARDHACRLC | 10                 | 7.04                      | 10       | 6.82               | 12       |

**C-3 Market Valuation**

| Company                                      | Ticker | Market Valuation Rank | Market Valuation (MV/TS) |          |                    |          |
|--|--------|-----------------------|--------------------------|----------|--------------------|----------|
|  |        |                       | December 31, 2015        | Dec Rank | September 30, 2015 | Sep Rank |
| <a href="#">Subhash Silk Mill Ltd</a>        | 530231 | <b>1</b>              | 11.04                    | 1        | 28.45              | 1        |
| <a href="#">Kitex Garments Ltd</a>           | 521248 | <b>2</b>              | 6.26                     | 3        | 5.73               | 2        |
| <a href="#">Jyothy Laboratories Ltd</a>      | 532926 | <b>3</b>              | 3.98                     | 5        | 3.8                | 5        |
| <a href="#">Godrej Consumer Products Ltd</a> | 532424 | <b>4</b>              | 6.13                     | 4        | 3.45               | 7        |
| <a href="#">Titan Company Ltd</a>            | 500114 | <b>5</b>              | 2.99                     | 7        | 3.83               | 4        |
| <a href="#">OK Play India Ltd</a>            | 526415 | <b>6</b>              | 2                        | 8        | 4.46               | 3        |
| <a href="#">High Street Filatex Ltd</a>      | 531301 | <b>7</b>              | 6.48                     | 2        | 1.45               | 10       |
| <a href="#">VST Industries Ltd</a>           | 509966 | <b>8</b>              | 3.4                      | 6        | 3.63               | 6        |
| <a href="#">Zodiac-JRD-MKJ Ltd</a>           | 512587 | <b>9</b>              | 1.96                     | 9        | 1.5                | 9        |
| <a href="#">Yuvraaj Hygiene Products Ltd</a> | 531663 | <b>10</b>             | 1.66                     | 10       | 1.57               | 8        |

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