

India Life Sciences Monthly January 2016

A comprehensive compilation of hard-to-find news/company announcements of the last month, monthly stock price changes and the latest quarter's financial performance of companies in India's Life Science sector.

[Last Month's News](#) | [Monthly Stock Movement](#) | [Gainers & Decliners](#) | [Latest Quarter Financial Performance](#)

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SECTION A: NEWS

Companies Covered in News:

Abraxis Bioscience Inc. ([United States](#)) | Apollo Hospitals Enterprise Limited | Asian Institute of Gastroenterology | AstraZeneca plc ([United Kingdom](#)) | Aurobindo Pharma Ltd | Cadila Healthcare Ltd | Care24 | Cipla Limited | Council of Scientific and Industrial Research | Disha Eye Hospitals | Dorf Ketal Chemicals India Pvt Ltd. | Dr Agarwals Eye Hospital | Dr Batras Positive Health Clinic Pvt Ltd | Elanco | Emami Frank Ross Ltd | Emcure Pharmaceuticals Ltd. | GlaxoSmithKline Pharmaceuticals Limited | Glenmark Pharmaceuticals Ltd | Granules India Limited | IDenta Corp. ([Israel](#)) | Industrial Nanotech, Inc. ([United States](#)) | JB Chemicals & Pharmaceuticals Ltd. | Johnson & Johnson Private Limited | Jubilant Biosys Ltd | Lee Pharma Limited | Lincoln Pharmaceuticals Limited | Lupin Ltd | Mankind Pharma Limited | Marksans Pharma Limited | Mylan Pharmaceuticals Ltd | Natco Pharma Limited | Novartis India Limited | Novartis International AG ([Switzerland](#)) | Novo Nordisk A/S ([United Kingdom](#)) | NutraPlus India Limited | Orchid Chemicals & Pharmaceuticals | Pandorum Technologies Pvt. Ltd | Paras Healthcare Pvt., Ltd. | PD Hinduja Hospital | Pfizer Limited | Piramal Enterprises Ltd. | Portea Medical | Rallis India Limited | Reliance Life Sciences Pvt. Ltd | Roche Holding AG ([Switzerland](#)) | Schott Kaisha Private Limited | Sequent Scientific Limited | Southern Online Bio Technologies Ltd | SRL Diagnostics Ltd. | Strides Arcolab Limited | Sun Pharma Advanced Research Company Limited | Sun Pharmaceuticals Industries Limited | Suven Life Sciences Limited | Talwalkars Better Value Fitness Ltd | The Tata Memorial Hospital | Torrent Pharmaceuticals Limited | VLCC Health Care Limited | Wockhardt Limited | Zebpay | Zoctr Health Pvt. Ltd. | Zydus Cadila |

Company News: By Company Name

[Abraxis Bioscience Inc.](#) , [United States](#) ([www](#))

Abraxis denied patent for combination of Taxane - The company, a fully integrated biotechnology company which was acquired by Celgene Corporation in 2010, had applied for patent in 2007 in India. [More...](#) (January 13, 2016)

Apollo Hospitals Enterprise Limited ([www](#)), (Ticker: 508869)

Apollo Hospitals Group to sell 23.3% stake in Apollo Munich Health Insurance - The company will sell 23.3 per cent stake in Apollo Munich Health Insurance to Munich Re. This deal values the insurer at INR703cr. [More...](#) (January 26, 2016)

Multiple income-tax raids on Apollo group hospitals - The income tax department conducted raids at hospitals owned by the company. [More...](#) (January 06, 2016)

Asian Institute of Gastroenterology

AIG adopts Japanese ARMS technique to treat patients with refractory acidity - The company has adopted newly invented Japanese technique of Anti Reflux Mucosectomy an endoscopic technique to treat patients suffering from gastro esophageal reflux disease. [More...](#) (January 06, 2016)

AstraZeneca plc , United Kingdom ([www](#)), (Ticker: AZN)

British drug maker AstraZeneca may launch innovative drugs in India - The company is betting big on Asia including emerging markets such as India where it plans to introduce innovative products in its focus areas of cancer, lung diseases and diabetes, rather than depend on generic drugs. [More...](#) (January 14, 2016)

Aurobindo Pharma Ltd ([www](#)), (Ticker: 524804)

Aurobindo gets USFDA nod for generic Tranexamic acid injection - The company has received final approval from the USFDA to manufacture and market its Tranexamic acid injection, used for treating hemophilia, in the American market. [More...](#) (January 16, 2016)

Aurobindo to build pharmaceutical factory in Saudi Arabia - The company has leased a site in Phase one of the King Abdullah Economic City's Industrial Valley to build its first manufacturing facility in Saudi Arabia to produce oral tablets and capsules. [More...](#) (January 11, 2016)

Aurobindo Pharma receives USFDA nod for generic drug - Aurobindo Pharma -1.40 % has received approval from the US health regulator to manufacture and market generic Norethindrone Acetate tablets in the American market. [More...](#) (January 11, 2016)

Cadila Healthcare Ltd ([www](#)), (Ticker: 532321)

Cadila gets nod for INR5,000-cr QIP - The company can now raise up to INR5,000cr of fresh equity from foreign investors through qualified institutional placement route. [More...](#) (January 15, 2016)

Cadila among five FDI proposals worth INR6,050 crore cleared - The Centre has approved five Foreign Direct Investment proposals worth 6,050 crore, including the ones from pharmaceutical companies Cadila Healthcare and Recipharm Participation. [More...](#) (January 14, 2016)

Cadila Healthcare gets inspection report from US regulator - Cadila Healthcare said it has received

an establishment inspection report (EIR) for its Baddi manufacturing plant from the US Food and Drug Administration after successful inspection closure. [More...](#) (January 11, 2016)

Care24 ([www](#))

Care24 raises USD4 million in Series-A funding led by SAIF partners - The company has raised USD 4 million from SAIF Partners in their Series A funding. [More...](#) (January 13, 2016)

Cipla Limited ([www](#)), (Ticker: 500087)

Cipla gets CCI nod for investment by FIL Capital - The company has received approval from competition watchdog CCI over the proposed investment by Mauritius-based FIL Capital Investments in its consumer healthcare business vertical. [More...](#) (January 22, 2016)

Mr. YK Hamied to increase stake in Cipla to over 20% - The company's Non-Executive Chairman Mr. YK Hamied plans to increase his holding to over 20 per cent by acquiring over 5 per cent additional stake in the homegrown drug major. [More...](#) (January 21, 2016)

Inhaler sales remain cold - The company, India's largest player in the respiratory space, told Business Standard it has not seen any extraordinary growth in inhaler sales for major cities during the October-December period in the past three years. [More...](#) (January 20, 2016)

Indian drug firms dip into patent pool for Hep C drug - The company, Emcure, Hetero and Natco have received the first round of sub-licences from the Medicines Patent Pool (MPP) to make generic versions of Bristol-Myers Squibb's hepatitis C drug daclatasvir. [More...](#) (January 20, 2016)

Cipla promotes CFO Vohra as COO - The company has set up a six-member management council under the leadership of chief executive Mr. Subhanu Saxena to drive growth. [More...](#) (January 08, 2016)

Cipla inks pact with US firm for Ropivacaine infusion system - The company has inked a pact with US-based BioQ Pharma for registration and commercialisation of latter's Ropivacaine infusion system, used in treating post-operative pain, in India. [More...](#) (January 06, 2016)

Council of Scientific and Industrial Research ([www](#))

Low cost Ayurvedic medicine for diabetes launched - The company has developed low-cost Ayurvedic medicine for diabetes patients. [More...](#) (January 08, 2016)

Disha Eye Hospitals ([www](#))

Disha Eye Hospitals to invest INR100cr in West Bengal - The company is investing INR100cr in the next 3 years to come up with new facilities across West Bengal. [More...](#) (January 04, 2016)

Dorf Ketal Chemicals India Pvt Ltd. ([www](#))

Dorf Ketal acquires local peer Filtra Catalysts & Chemicals - The company has acquired a local peer Filtra Catalysts & Chemicals Ltd in an undisclosed amount. [More...](#) (January 04, 2016)

Dr Agarwals Eye Hospital ([www](#)), (Ticker: DRAGARWAL)

Nigeria: Tackling Medical Tourism - The partnership between the famous Dr. Agarwal's Eye Institute,

India, and Thelish Eye Centre, Kaduna, Kaduna State, has given hope to those desperately seeking for solutions to various visual problems. [More...](#) (January 18, 2016)

Dr Agarwal's Eye Hospital to invest NR600 cr for expansion - The hospital chain has announced a INR600crn expansion plan to scale up its operations in India and abroad over the next five years. [More...](#) (January 12, 2016)

Dr Batras Positive Health Clinic Pvt Ltd ([www](#))

India's homeopathy brand opens first signature clinic in Dubai - The company has launched its first ever signature clinic here to provide personalised treatments to patients. [More...](#) (January 12, 2016)

Elanco ([www](#))

Elanco finalizes Novartis Animal Health India acquisition - The company announced it had finalised its acquisition Novartis Animal Health India. [More...](#) (January 04, 2016)

Emami Frank Ross Ltd ([www](#))

App for pet-care products - The company has launched a mobile app for retail sale of pet care products. [More...](#) (January 13, 2016)

Emcure Pharmaceuticals Ltd. ([www](#))

Emcure Pharmaceuticals acquires Canadian company and its marketing arm Marcan - The company has acquired Canada's International Pharmaceutical Generics Ltd. and its marketing arm Marcan Pharmaceuticals in a deal that's expected to bolster the Indian company's global expansion drive, according to people familiar with the development. [More...](#) (January 18, 2016)

GlaxoSmithKline Pharmaceuticals Limited ([www](#)), (Ticker: 500676)

Patent Office refuses divisional patent for GSK Biologicals vaccine - The Patent Office has rejected a divisional application of GlaxoSmithKline Biologicals, filed seeking patent for vaccines against cancer, for various reasons including lack of inventive step. [More...](#) (January 19, 2016)

Glenmark Pharmaceuticals Ltd ([www](#)), (Ticker: 532296)

Glenmark Pharmaceuticals starts studies on new drug aimed at cancer treatment - The company announced discovery and initiation of enabling studies of an investigational new drug molecule targeted at cancer treatment. [More...](#) (January 08, 2016)

Glenmark announces the discovery and initiation of IND-enabling studies of a novel bi-specific monoclonal antibody targeting CD38 - The company, has announced the discovery and initiation of IND-enabling studies for a novel clinical development candidate, GBR 1342. [More...](#) (January 08, 2016)

Glenmark gets tentative US FDA nod for Sanofi's heart drug - The company has received a tentative nod from the US health regulator for launching generic version of Sanofi-Aventis' heart drug Multaq. [More...](#) (January 07, 2016)

Roche, Glenmark settle patent dispute on Tarceva - The company has entered into an out-of-court settlement with Glenmark Pharmaceuticals to resolve a patent dispute. [More...](#) (January 01, 2016)

Granules India Limited ([www](#)), (Ticker: 532482)

Endo's arm Par Pharma engages Granules India to market OTC drug in US - The company has entered into an agreement with Par Pharmaceutical Inc, a subsidiary of Endo International Plc, to market the generic version of OTC omeprazole and sodium bicarbonate in North America. [More...](#) (January 26, 2016)

IDenta Corp. , Israel ([www](#)), (Ticker: IDTA)

International drug & explosives detection company IDenta Corp. is supplying detectors for India - Every year before the end of the financial year (ending March 31 in India) the company participates through the local representative company Technomaxx in different tenders related to IDenta's different products. [More...](#) (January 12, 2016)

Industrial Nanotech, Inc. , United States ([www](#)), (Ticker: INTK)

Industrial Nanotech, Inc. provides project supply bid for fuel storage tank farm in India - The company announced that the Company received a request to bid on supplying its patented Heat Shield EPX4 energy saving, anti-corrosion and protective coating to a fuel storage tank farm in India and has supplied the contractor with the bid. [More...](#) (January 05, 2016)

JB Chemicals & Pharmaceuticals Ltd. ([www](#))

JB Chem told to shut Panoli drug plant - The company has reported that the National Green Tribunal (West Zone) has urged the government to revoke the environmental clearance given to its bulk drug plant located at the GIDC Panoli. [More...](#) (January 14, 2016)

Johnson & Johnson Private Limited ([www](#))

Johnson & Johnson to cut about 3,000 jobs in medical devices - The company expects to cut about 3,000 jobs over the next two years as the health care conglomerate works to restructure its medical devices business. [More...](#) (January 20, 2016)

Jubilant Biosys Ltd ([www](#))

Jubilant Biosys, Sanofi partner to develop medicines for metabolic disorders - The company, said it had entered into a strategic alliance with Germany-based Sanofi Deutschland GmbH to discover and develop small molecule inhibitors targeting metabolic disorders such as diabetes and obesity. [More...](#) (January 08, 2016)

Lee Pharma Limited ([www](#))

Lee Pharma plea seeking license for Astra's diabetes drug rejected - The country's patent office has rejected an application by Lee Pharma Limited seeking compulsory license for making the diabetes medicine Saxagliptin, sold under the brand name Onglyza which was patented to international drug major AstraZeneca. [More...](#) (January 26, 2016)

Lincoln Pharmaceuticals Limited ([www](#)), (Ticker: 531633)

Lincoln Pharma faces ban from Tanzanian drug regulator - The company, which faced cancellation of its registration with Tanzania Food and Drugs Authority triggering heavy sell-off in the company stocks on

the exchanges. [More...](#) (January 18, 2016)

Lupin Ltd ([www](#)), (Ticker: 500257)

Lupin gets USFDA nod to market oral contraceptives - The company has received final approval from the US health regulator to market generic version of Warner Chilcott's oral contraceptive Generess Fe in the American market. [More...](#) (January 06, 2016)

Lupin launches generic oral contraceptive tablets in US - The company has launched its Tri-Lo-Marzia tablets, an oral contraceptive drug, in the US market after getting approval from the American health regulator. [More...](#) (January 06, 2016)

Mankind Pharma Limited ([www](#))

India's Mankind Pharma says it will build a plant in New Jersey - The company figures that to grow, it needs manufacturing operations in the U.S. That is next on its manufacturing agenda. [More...](#) (January 26, 2016)

Mankind Pharma enters US market, invests INR300cr - The company announced its entry into the US market with an investment of INR300cr. [More...](#) (January 21, 2016)

Marksans Pharma Limited ([www](#)), (Ticker: 524404)

Marksans Pharma plunges after reports Goa plant fails UK drug regulator's inspection - The company's Goa plant failed to clear an inspection by the UK drug regulator, media reports said. [More...](#) (January 13, 2016)

Mylan Pharmaceuticals Ltd ([www](#))

Mylan launches Hep C generic drug in India - The company has launched its generic drug Harvoni under the brandname MyHep LVIRTM in the Indian market. [More...](#) (January 07, 2016)

Natco Pharma Limited ([www](#)), (Ticker: 524816)

Natco Pharma inks licensing pact for Hepatitis C drug - The company has signed an agreement to manufacture and sell generic version of Bristol-Myers Squibb's chronic Hepatitis C medicine Daclatasvir Dihydrochloride. [More...](#) (January 21, 2016)

Novartis India Limited ([www](#)), (Ticker: 500672)

Novartis enhances its immuno-oncology pipeline - The company has announced that it is adding to its diverse and deep immuno-oncology pipeline through a strategic alliance and licensing agreement with Surface Oncology. [More...](#) (January 12, 2016)

Novartis India completes animal health business sale transaction - The company has completed the transaction to sell its animal health business to Elanco India, an affiliate of Eli Lilly. [More...](#) (January 01, 2016)

Novartis International AG, Switzerland ([www](#)), (Ticker: NOVN)

Big Pharma's bet on Big Data creates opportunities and risks - The company wants every puff of its

emphysema drug Onbrez to go into the cloud. [More...](#) (January 27, 2016)

Novo Nordisk A/S, United Kingdom ([www](#))

Mr. Sachin is brand ambassador for Novo Nordisk's diabetes campaign - The company announced Indian cricket star Mr. Sachin Tendulkar as brand ambassador for the disease awareness campaign 'Changing Diabetes' initiated by it in India. [More...](#) (January 04, 2016)

NutraPlus India Limited ([www](#)), (Ticker: 524764)

Nutraplus starts production of Lumefantrine at Tarapur plant - The company has started commercial production of anti-malarial drug Lumefantrine at its new plant at Tarapur in Maharashtra. [More...](#) (January 18, 2016)

Orchid Chemicals & Pharmaceuticals ([www](#)), (Ticker: 524372)

Orchid Pharma gets EIR report from USFDA on inspection closure - The company has received Establishment Inspection Report from the US health regulator on the successful inspection closure for its Irungattukottai formulations plant in Tamil Nadu. [More...](#) (January 01, 2016)

Pandorum Technologies Pvt. Ltd ([www](#))

Pandorum Technologies puts onus on medical startups to bring in indigenous solutions to problems - The company is working in diverse areas such as cancer detection, defibrillators, diabetes care, genome technologies and various medical devices. [More...](#) (January 14, 2016)

Paras Healthcare Pvt., Ltd. ([www](#))

Paras Healthcare plans to expand operations in North India; aims for 2,000 beds in 3 years - The company aims to have around 2,000 beds in the next three years as it plans to expand operations in North India. [More...](#) (January 07, 2016)

PD Hinduja Hospital ([www](#))

P D Hinduja Hospital & Medical Research Centre felicitates more than 50 Organ Donors in Mumbai - The company reinforced its commitment to provide quality healthcare in the city of Mumbai by honouring the organ donors / family members of cadaver donors for their heroic act of saving lives of patients. [More...](#) (January 26, 2016)

Pfizer Limited ([www](#)), (Ticker: 500680)

Pfizer goes small for a big brand - The company hopes the sachet will help attract new customers and bridge the shortfall caused by dwindling tablet sales. [More...](#) (January 13, 2016)

Piramal Enterprises Ltd. ([www](#)), (Ticker: 500302)

Piramal Enterprises to raise INR500cr through NCDs - The company has received an approval for allotment of 5,000 Secured Redeemable Non-Convertible Debentures, having the face value of INR10lakh each, aggregating to INR500cr. [More...](#) (January 16, 2016)

Piramal Enterprises in talks to sell 20% stake in over-the-counter drugs business - The company has initiated talks with private equity investors to sell up to a 20% stake in its over-the-counter (OTC)

drugs business. [More...](#) (January 14, 2016)

Piramal Enterprises announces sale of BST-CarGel - The company announced sale of BST-CarGel from Piramal Healthcare (Canada) Ltd to Smith & Nephew, a global medical technology business. [More...](#) (January 12, 2016)

Piramal Enterprises gets director panel nod to raise up to INR500cr - The company said its committee of directors have approved raising up to INR500cr through issue of secured non-convertible debentures (NCDs). [More...](#) (January 06, 2016)

Portea Medical ([www](#))

Portea acquires majority stake for undisclosed amount in PSTakeCare - The company has picked up a majority stake for an undisclosed amount in health-tech startup PSTakeCare. [More...](#) (January 18, 2016)

Rallis India Limited ([www](#)), (Ticker: 500355)

Rallis India to focus on receivables, cutting costs - The company plans to improve working capital by focusing on trade receivables and cutting cost with the agriculture sector bracing for another challenging season. [More...](#) (January 22, 2016)

Rallis India Q3 net down 20% at INR20.41cr - The company reported a 20 percent fall in its consolidated net profit at INR20.41cr for the December quarter. [More...](#) (January 19, 2016)

Reliance Life Sciences Pvt. Ltd ([www](#))

Reliance Life Sciences gets US FDA nod for Navi Mumbai plant - The company has received approval from the US drug regulator for its active pharmaceutical ingredient manufacturing facility located at Dhirubhai Ambani Life Sciences Centre in Navi Mumbai. [More...](#) (January 11, 2016)

Roche Holding AG , Switzerland ([www](#)), (Ticker: RO)

India issues alert to deter use of Roche's Avastin drug for eyes - India's federal drugs controller issued an alert, asking states to ensure the company's cancer treatment Avastin was not administered to treat eyes, after its usage hampered vision in 15 patients. [More...](#) (January 21, 2016)

Schott Kaisha Private Limited ([www](#))

Pharma packaging firm Schott Kaisha to invest INR110cr for expansion - The company is investing EUR15mn (about INR110cr) to expand its existing facility and set up a new unit to manufacture ampoules, vials and syringes. [More...](#) (January 26, 2016)

Sequent Scientific Limited ([www](#)), (Ticker: SEQUENT)

SeQuent to acquire Indo Phyto Chemicals for INR6.9cr - The company reported that it was acquiring a controlling stake in Indo Phyto Chemicals Pvt Ltd (IPC), a New Delhi-based pharmaceutical company focused on female healthcare. [More...](#) (January 23, 2016)

Southern Online Bio Technologies Ltd ([www](#)), (Ticker: 532669)

Southern Online resumes production at Vizag unit - The company has restored its bio-diesel unit at Visakhapatnam, Andhra Pradesh and commenced commercial production. The unit was affected by the Hudhud cyclone occurred in October 2014. [More...](#) (January 08, 2016)

SRL Diagnostics Ltd. ([www](#))

SRL Diagnostics in talks with top PE funds for 34% stake sale - The company has caught the attention of large global private equity funds. [More...](#) (January 14, 2016)

Strides Arcolab Limited ([www](#)), (Ticker: 532531)

Strides Shasun gets CCI nod to buy 7 brands of Johnson and Johnson - The company got competition watchdog CCI's approval to acquire seven brands from consumer healthcare firm Johnson and Johnson. [More...](#) (January 18, 2016)

Strides gets to buy Sun Pharma's two divisions - The company got Commission of India's nod to acquire Sun Pharmaceutical's two business divisions in India for INR165cr. [More...](#) (January 13, 2016)

Sun Pharma Advanced Research Company Limited ([www](#)), (Ticker: SPARC)

SPARC gets Sebi nod to mop up INR250cr via rights issue - The company has received markets regulator Sebi's approval to raise up to INR250cr through a rights issue. [More...](#) (January 26, 2016)

Sun Pharmaceuticals Industries Limited ([www](#)), (Ticker: 524715)

Sun Pharma gets CCI nod to sell two CNS divisions to Strides - The company has received approval from competition watchdog CCI to sell the erstwhile Ranbaxy Laboratories' two divisions in the central nervous system (CNS) segment in India to Strides Shasun INR165cr. [More...](#) (January 22, 2016)

Petition against Sun Pharma for allegedly violating merger norms - The company which acquired Ranbaxy Laboratories Ltd last year, is facing protests from its sales force allegedly transferred and demoted some employees belonging to the acquired company. [More...](#) (January 08, 2016)

Sun Pharma arm gets FDA nod for generic of Vimpat; stock up - The company's subsidiary received tentative approval for generic of Vimpat, according to media reports. [More...](#) (January 07, 2016)

Suven Life Sciences Limited ([www](#)), (Ticker: 530239)

Suven Life Sciences gets 3 patents - The company has obtained three products patents, one each from Canada, African Regional Intellectual Property Organisation and South Korea for its New Chemical Entities for the treatment of neurodegenerative diseases. [More...](#) (January 05, 2016)

Talwalkars Better Value Fitness Ltd ([www](#)), (Ticker: 533200)

Talwalkars to acquire 50% stake in Chennai-based yoga chain - The company announced the acquisition of 50 per cent stake in Chennai-based yoga studios chain Zorba for an undisclosed sum. [More...](#) (January 14, 2016)

The Tata Memorial Hospital ([www](#))

Tata Memorial Hospital to conduct first-of-its-kind study to validate effects of aspirin for cancer

therapy - The company is planning to conduct a clinical trial to validate the study of effects of aspirin in cancer patients. [More...](#) (January 08, 2016)

Torrent Pharmaceuticals Limited ([www](#)), (Ticker: 500420)

Torrent Pharma launches Adalimumab biosimilar in India - The company has launched in India its biosimilar Adalimumab, used for the treatment of auto immune disorders, under the brand name 'Adfrar'. [More...](#) (January 12, 2016)

VLCC Health Care Limited ([www](#))

Mr. Vikram Limaye Joins VLCC Board as Independent Director - The company has announced the appointment of Mr. Vikram Limaye, Managing Director & CEO of IDFC Limited, who has joined its Board of Directors as an Independent Director. [More...](#) (January 08, 2016)

VLCC gets SEBI nod for INR400cr IPO - The company plans to sell up to 18 lakh equity shares for INR100cr through a pre-IPO placement of its shares. [More...](#) (January 04, 2016)

Wockhardt Limited ([www](#)), (Ticker: 532300)

Wockhardt to toe US FDA line on Shendra unit - The company expects to comply with all the US Food and Drug Administration's observations on its Shendra unit in two months. [More...](#) (January 19, 2016)

62,500 bottles of Wockhardt's antibiotic tablets recalled in US - In another instance of recall of drugs made in India, 62,555 bottles of Azithromycin tablets manufactured by the company are being recalled by PD-Rx Pharmaceuticals Inc in the US market. [More...](#) (January 15, 2016)

Wockhardt unit receives US FDA flak - The company's plans to revive its business in the United States has suffered a setback, with the US Food and Drugs Administration raising concerns about manufacturing practices at the company's Shendra plant in Maharashtra. [More...](#) (January 15, 2016)

Drug maker Wockhardt on fast track of innovation - The company is developing have been accorded priority review status by the US regulator, putting them on the fast track of development. [More...](#) (January 09, 2016)

Zebpay ([www](#))

Zebpay raises USD1mn to develop bitcoin technology - The company has raised USD1mn funding in order to promote bitcoins in India. [More...](#) (January 06, 2016)

Zoctr Health Pvt. Ltd. ([www](#))

Mumbai-based home healthcare startup Zoctr raises funding from Brand Capital - The company has raised an undisclosed amount of funding from Times Group's Brand Capital. [More...](#) (January 16, 2016)

Zydus Cadila ([www](#))

Zydus Cadila launches copy of Roche's breast cancer drug Herceptin - The company has introduced a breast cancer drug in India that is a copy of Swiss giant Roche's product Herceptin. [More...](#) (January 09, 2016)

Zydus Cadila to acquire select animal health brands from Zoetis - The company is acquiring select animal health brands and a manufacturing unit located at Haridwar in Uttarakhand from Zoetis Inc. [More...](#) (January 05, 2016)

Zydus Cadila CMD Mr. Pankaj Ramanbhai Patel appointed chairman of IIM Udaipur - Mr. Pankaj Ramanbhai Patel chairman and managing director of the company, has been appointed Chairman of IIM Udaipur. [More...](#) (January 01, 2016)

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Company News: By News Category

Bankruptcy/Closure of Units/Plants

[JB Chemicals & Pharmaceuticals Ltd.](#) ([www](#))

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Board of Directors

[VLCC Health Care limited](#) ([www](#))

Mr. Vikram Limaye Joins VLCC Board as Independent Director - The company has announced the appointment of Mr. Vikram Limaye, Managing Director & CEO of IDFC Limited, who has joined its Board of Directors as an Independent Director. [More...](#) (January 08, 2016)

[Zydus Cadila](#) ([www](#))

Zydus Cadila CMD Mr. Pankaj Ramanbhai Patel appointed chairman of IIM Udaipur - Mr. Pankaj Ramanbhai Patel chairman and managing director of the company, has been appointed Chairman of IIM Udaipur. [More...](#) (January 01, 2016)

Capital Issues

[Cadila Healthcare Ltd](#) ([www](#)), (Ticker: 532321)

Cadila gets nod for INR5,000-cr QIP - The company can now raise up to INR5,000cr of fresh equity from foreign investors through qualified institutional placement route. [More...](#) (January 15, 2016)

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Rallis India to focus on receivables, cutting costs - The company plans to improve working capital by focusing on trade receivables and cutting cost with the agriculture sector bracing for another challenging season. [More...](#) (January 22, 2016)

Sun Pharma Advanced Research Company Limited ([www](#)), (Ticker: SPARC)

SPARC gets Sebi nod to mop up INR250cr via rights issue - The company has received markets regulator Sebi's approval to raise up to INR250cr through a rights issue. [More...](#) (January 26, 2016)

Zoctr Health Pvt. Ltd. ([www](#))

Mumbai-based home healthcare startup Zoctr raises funding from Brand Capital - The company has raised an undisclosed amount of funding from Times Group's Brand Capital. [More...](#) (January 16, 2016)

Contracts/Deals

Granules India Limited ([www](#)), (Ticker: 532482)

Endo's arm Par Pharma engages Granules India to market OTC drug in US - The company has entered into an agreement with Par Pharmaceutical Inc, a subsidiary of Endo International Plc, to market the generic version of OTC omeprazole and sodium bicarbonate in North America. [More...](#) (January 26, 2016)

Natco Pharma Limited ([www](#)), (Ticker: 524816)

Natco Pharma inks licensing pact for Hepatitis C drug - The company has signed an agreement to manufacture and sell generic version of Bristol-Myers Squibb's chronic Hepatitis C medicine Daclatasvir Dihydrochloride. [More...](#) (January 21, 2016)

PD Hinduja Hospital ([www](#))

P D Hinduja Hospital & Medical Research Centre felicitates more than 50 Organ Donors in Mumbai - The company reinforced its commitment to provide quality healthcare in the city of Mumbai by honouring the organ donors / family members of cadaver donors for their heroic act of saving lives of patients. [More...](#) (January 26, 2016)

Court Hearing (Litigation)

Sun Pharmaceuticals Industries Limited ([www](#)), (Ticker: 524715)

Petition against Sun Pharma for allegedly violating merger norms - The company which acquired Ranbaxy Laboratories Ltd last year, is facing protests from its sales force allegedly transferred and demoted some employees belonging to the acquired company. [More...](#) (January 08, 2016)

Debentures/Notes/Bonds

Piramal Enterprises Ltd. ([www](#)), (Ticker: 500302)

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allotment of 5,000 Secured Redeemable Non-Convertible Debentures, having the face value of INR10lakh each, aggregating to INR500cr. [More...](#) (January 16, 2016)

Piramal Enterprises gets director panel nod to raise up to INR500cr - The company said its committee of directors have approved raising up to INR500cr through issue of secured non-convertible debentures (NCDs). [More...](#) (January 06, 2016)

Divestments

Novartis India Limited ([www](#)), (Ticker: 500672)

Novartis India completes animal health business sale transaction - The company has completed the transaction to sell its animal health business to Elanco India, an affiliate of Eli Lilly. [More...](#) (January 01, 2016)

Piramal Enterprises Ltd. ([www](#)), (Ticker: 500302)

Piramal Enterprises announces sale of BST-CarGel - The company announced sale of BST-CarGel from Piramal Healthcare (Canada) Ltd to Smith & Nephew, a global medical technology business. [More...](#) (January 12, 2016)

Sun Pharmaceuticals Industries Limited ([www](#)), (Ticker: 524715)

Sun Pharma gets CCI nod to sell two CNS divisions to Strides - The company has received approval from competition watchdog CCI to sell the erstwhile Ranbaxy Laboratories' two divisions in the central nervous system (CNS) segment in India to Strides Shasun INR165cr. [More...](#) (January 22, 2016)

Earnings

Rallis India Limited ([www](#)), (Ticker: 500355)

Rallis India Q3 net down 20% at INR20.41cr - The company reported a 20 percent fall in its consolidated net profit at INR20.41cr for the December quarter. [More...](#) (January 19, 2016)

Employees Related News

Johnson & Johnson Private Limited ([www](#))

Johnson & Johnson to cut about 3,000 jobs in medical devices - The company expects to cut about 3,000 jobs over the next two years as the health care conglomerate works to restructure its medical devices business. [More...](#) (January 20, 2016)

Expansion

Mankind Pharma Limited ([www](#))

India's Mankind Pharma says it will build a plant in New Jersey - The company figures that to grow, it needs manufacturing operations in the U.S. That is next on its manufacturing agenda. [More...](#) (January 26, 2016)

Mankind Pharma enters US market, invests INR300cr - The company announced its entry into the US

market with an investment of INR300cr. [More...](#) (January 21, 2016)

Forecast

Pfizer Limited ([www](#)), (Ticker: 500680)

Pfizer goes small for a big brand - The company hopes the sachet will help attract new customers and bridge the shortfall caused by dwindling tablet sales. [More...](#) (January 13, 2016)

Future Plans

AstraZeneca plc, United Kingdom ([www](#)), (Ticker: AZN)

British drug maker AstraZeneca may launch innovative drugs in India - The company is betting big on Asia including emerging markets such as India where it plans to introduce innovative products in its focus areas of cancer, lung diseases and diabetes, rather than depend on generic drugs. [More...](#) (January 14, 2016)

Aurobindo Pharma Ltd ([www](#)), (Ticker: 524804)

Aurobindo to build pharmaceutical factory in Saudi Arabia - The company has leased a site in Phase one of the King Abdullah Economic City's Industrial Valley to build its first manufacturing facility in Saudi Arabia to produce oral tablets and capsules. [More...](#) (January 11, 2016)

Disha Eye Hospitals ([www](#))

Disha Eye Hospitals to invest INR100cr in West Bengal - The company is investing INR100cr in the next 3 years to come up with new facilities across West Bengal. [More...](#) (January 04, 2016)

Dr Agarwals Eye Hospital ([www](#)), (Ticker: DRAGARWAL)

Dr Agarwal's Eye Hospital to invest NR600 cr for expansion - The hospital chain has announced a INR600crn expansion plan to scale up its operations in India and abroad over the next five years. [More...](#) (January 12, 2016)

Paras Healthcare Pvt., Ltd. ([www](#))

Paras Healthcare plans to expand operations in North India; aims for 2,000 beds in 3 years - The company aims to have around 2,000 beds in the next three years as it plans to expand operations in North India. [More...](#) (January 07, 2016)

The Tata Memorial Hospital ([www](#))

Tata Memorial Hospital to conduct first-of-its-kind study to validate effects of aspirin for cancer therapy - The company is planning to conduct a clinical trial to validate the study of effects of aspirin in cancer patients. [More...](#) (January 08, 2016)

VLCC Health Care limited ([www](#))

VLCC gets SEBI nod for INR400cr IPO - The company plans to sell up to 18 lakh equity shares for INR100cr through a pre-IPO placement of its shares. [More...](#) (January 04, 2016)

Wockhardt Limited ([www](#)), (Ticker: 532300)

Wockhardt unit receives US FDA flak - The company's plans to revive its business in the United States has suffered a setback, with the US Food and Drugs Administration raising concerns about manufacturing practices at the company's Shendra plant in Maharashtra. [More...](#) (January 15, 2016)

General

Apollo Hospitals Enterprise Limited ([www](#)), (Ticker: 508869)

Multiple income-tax raids on Apollo group hospitals - The income tax department conducted raids at hospitals owned by the company. [More...](#) (January 06, 2016)

Cadila Healthcare Ltd ([www](#)), (Ticker: 532321)

Cadila Healthcare gets inspection report from US regulator - Cadila Healthcare said it has received an establishment inspection report (EIR) for its Baddi manufacturing plant from the US Food and Drug Administration after successful inspection closure. [More...](#) (January 11, 2016)

Marksans Pharma Limited ([www](#)), (Ticker: 524404)

Marksans Pharma plunges after reports Goa plant fails UK drug regulator's inspection - The company's Goa plant failed to clear an inspection by the UK drug regulator, media reports said. [More...](#) (January 13, 2016)

Novartis International AG, Switzerland ([www](#)), (Ticker: NOVN)

Big Pharma's bet on Big Data creates opportunities and risks - The company wants every puff of its emphysema drug Onbrez to go into the cloud. [More...](#) (January 27, 2016)

Novo Nordisk A/S, United Kingdom ([www](#))

Mr. Sachin is brand ambassador for Novo Nordisk's diabetes campaign - The company announced Indian cricket star Mr. Sachin Tendulkar as brand ambassador for the disease awareness campaign 'Changing Diabetes' initiated by it in India. [More...](#) (January 04, 2016)

Orchid Chemicals & Pharmaceuticals ([www](#)), (Ticker: 524372)

Orchid Pharma gets EIR report from USFDA on inspection closure - The company has received Establishment Inspection Report from the US health regulator on the successful inspection closure for its Irungattukottai formulations plant in Tamil Nadu. [More...](#) (January 01, 2016)

Roche Holding AG, Switzerland ([www](#)), (Ticker: RO)

India issues alert to deter use of Roche's Avastin drug for eyes - India's federal drugs controller issued an alert, asking states to ensure the company's cancer treatment Avastin was not administered to treat eyes, after its usage hampered vision in 15 patients. [More...](#) (January 21, 2016)

Southern Online Bio Technologies Ltd ([www](#)), (Ticker: 532669)

Southern Online resumes production at Vizag unit - The company has restored its bio-diesel unit at Visakhapatnam, Andhra Pradesh and commenced commercial production. The unit was affected by the Hudhud cyclone occurred in October 2014. [More...](#) (January 08, 2016)

Wockhardt Limited ([www](#)), (Ticker: 532300)

62,500 bottles of Wockhardt's antibiotic tablets recalled in US - In another instance of recall of drugs made in India, 62,555 bottles of Azithromycin tablets manufactured by the company are being recalled by PD-Rx Pharmaceuticals Inc in the US market. [More...](#) (January 15, 2016)

Growth / Growth Rates

Cipla Limited ([www](#)), (Ticker: 500087)

Inhaler sales remain cold - The company, India's largest player in the respiratory space, told Business Standard it has not seen any extraordinary growth in inhaler sales for major cities during the October-December period in the past three years. [More...](#) (January 20, 2016)

Innovations

Wockhardt Limited ([www](#)), (Ticker: 532300)

Drug maker Wockhardt on fast track of innovation - The company is developing have been accorded priority review status by the US regulator, putting them on the fast track of development. [More...](#) (January 09, 2016)

Investments

Cadila Healthcare Ltd ([www](#)), (Ticker: 532321)

Cadila among five FDI proposals worth INR6,050 crore cleared - The Centre has approved five Foreign Direct Investment proposals worth 6,050 crore, including the ones from pharmaceutical companies Cadila Healthcare and Recipharm Participation. [More...](#) (January 14, 2016)

Cipla Limited ([www](#)), (Ticker: 500087)

Cipla gets CCI nod for investment by FIL Capital - The company has received approval from competition watchdog CCI over the proposed investment by Mauritius-based FIL Capital Investments in its consumer healthcare business vertical. [More...](#) (January 22, 2016)

Mr. YK Hamied to increase stake in Cipla to over 20% - The company's Non-Executive Chairman Mr. YK Hamied plans to increase his holding to over 20 per cent by acquiring over 5 per cent additional stake in the homegrown drug major. [More...](#) (January 21, 2016)

Schott Kaisha Private Limited ([www](#))

Pharma packaging firm Schott Kaisha to invest INR110cr for expansion - The company is investing EUR15mn (about INR110cr) to expand its existing facility and set up a new unit to manufacture ampoules, vials and syringes. [More...](#) (January 26, 2016)

Joint Ventures

Asian Institute of Gastroenterology

AIG adopts Japanese ARMS technique to treat patients with refractory acidity - The company has adopted newly invented Japanese technique of Anti Reflux Mucosectomy an endoscopic technique to treat patients suffering from gastro esophageal reflux disease. [More...](#) (January 06, 2016)

Cipla Limited ([www](#)), (Ticker: 500087)

Cipla inks pact with US firm for Ropivacaine infusion system - The company has inked a pact with US-based BioQ Pharma for registration and commercialisation of latter's Ropivacaine infusion system, used in treating post-operative pain, in India. [More...](#) (January 06, 2016)

Dr Agarwals Eye Hospital ([www](#)), (Ticker: DRAGARWAL)

Nigeria: Tackling Medical Tourism - The partnership between the famous Dr. Agarwal's Eye Institute, India, and Thelish Eye Centre, Kaduna, Kaduna State, has given hope to those desperately seeking for solutions to various visual problems. [More...](#) (January 18, 2016)

Jubilant Biosys Ltd ([www](#))

Jubilant Biosys, Sanofi partner to develop medicines for metabolic disorders - The company, said it had entered into a strategic alliance with Germany-based Sanofi Deutschland GmbH to discover and develop small molecule inhibitors targeting metabolic disorders such as diabetes and obesity. [More...](#) (January 08, 2016)

Long Term Debt/Loans**Zebpay** ([www](#))

Zebpay raises USD1mn to develop bitcoin technology - The company has raised USD1mn funding in order to promote bitcoins in India. [More...](#) (January 06, 2016)

Management Changes**Cipla Limited** ([www](#)), (Ticker: 500087)

Cipla promotes CFO Vohra as COO - The company has set up a six-member management council under the leadership of chief executive Mr. Subhanu Saxena to drive growth. [More...](#) (January 08, 2016)

Mergers and Acquisitions**Dorf Ketal Chemicals India Pvt Ltd.** ([www](#))

Dorf Ketal acquires local peer Filtra Catalysts & Chemicals - The company has acquired a local peer Filtra Catalysts & Chemicals Ltd in an undisclosed amount. [More...](#) (January 04, 2016)

Elanco ([www](#))

Elanco finalizes Novartis Animal Health India acquisition - The company announced it had finalized its acquisition Novartis Animal Health India. [More...](#) (January 04, 2016)

Emcure Pharmaceuticals Ltd. ([www](#))

Emcure Pharmaceuticals acquires Canadian company and its marketing arm Marcan - The company has acquired Canada's International Pharmaceutical Generics Ltd. and its marketing arm Marcan Pharmaceuticals in a deal that's expected to bolster the Indian company's global expansion drive, according to people familiar with the development. [More...](#) (January 18, 2016)

Sequent Scientific Limited ([www](#)), (Ticker: SEQUENT)

SeQuent to acquire Indo Phyto Chemicals for INR6.9cr - The company reported that it was acquiring a controlling stake in Indo Phyto Chemicals Pvt Ltd (IPC), a New Delhi-based pharmaceutical company focused on female healthcare. [More...](#) (January 23, 2016)

Strides Arcolab Limited. ([www](#)), (Ticker: 532531)

Strides gets to buy Sun Pharma's two divisions - The company got Commission of India's nod to acquire Sun Pharmaceutical's two business divisions in India for INR165cr. [More...](#) (January 13, 2016)

Zydus Cadila ([www](#))

Zydus Cadila to acquire select animal health brands from Zoetis - The company is acquiring select animal health brands and a manufacturing unit located at Haridwar in Uttarakhand from Zoetis Inc. [More...](#) (January 05, 2016)

New Business**Dr Batras Positive Health Clinic Pvt Ltd** ([www](#))

India's homeopathy brand opens first signature clinic in Dubai - The company has launched its first ever signature clinic here to provide personalised treatments to patients. [More...](#) (January 12, 2016)

IDenta Corp. , Israel ([www](#)), (Ticker: IDTA)

International drug & explosives detection company IDenta Corp. is supplying detectors for India - Every year before the end of the financial year (ending March 31 in India) the company participates through the local representative company Technomaxx in different tenders related to IDenta's different products. [More...](#) (January 12, 2016)

Industrial Nanotech, Inc. , United States ([www](#)), (Ticker: INTK)

Industrial Nanotech, Inc. provides project supply bid for fuel storage tank farm in India - The company announced that the Company received a request to bid on supplying its patented Heat Shield EPX4 energy saving, anti-corrosion and protective coating to a fuel storage tank farm in India and has supplied the contractor with the bid. [More...](#) (January 05, 2016)

Novartis India Limited ([www](#)), (Ticker: 500672)

Novartis enhances its immuno-oncology pipeline - The company has announced that it is adding to its diverse and deep immuno-oncology pipeline through a strategic alliance and licensing agreement with Surface Oncology. [More...](#) (January 12, 2016)

NutraPlus India Limited ([www](#)), (Ticker: 524764)

NutraPlus starts production of Lumefantrine at Tarapur plant - The company has started commercial production of anti-malarial drug Lumefantrine at its new plant at Tarapur in Maharashtra. [More...](#) (January 18, 2016)

Pandorum Technologies Pvt. Ltd ([www](#))

Pandorum Technologies puts onus on medical startups to bring in indigenous solutions to problems - The company is working in diverse areas such as cancer detection, defibrillators, diabetes care, genome technologies and various medical devices. [More...](#) (January 14, 2016)

New Products

Council of Scientific and Industrial Research ([www](#))

Low cost Ayurvedic medicine for diabetes launched - The company has developed low-cost Ayurvedic medicine for diabetes patients. [More...](#) (January 08, 2016)

Lupin Ltd ([www](#)), (Ticker: 500257)

Lupin launches generic oral contraceptive tablets in US - The company has launched its Tri-Lo-Marzia tablets, an oral contraceptive drug, in the US market after getting approval from the American health regulator. [More...](#) (January 06, 2016)

Mylan Pharmaceuticals Ltd ([www](#))

Mylan launches Hep C generic drug in India - The company has launched its generic drug Harvoni under the brandname MyHep LVIRTM in the Indian market. [More...](#) (January 07, 2016)

Torrent Pharmaceuticals Limited ([www](#)), (Ticker: 500420)

Torrent Pharma launches Adalimumab biosimilar in India - The company has launched in India its biosimilar Adalimumab, used for the treatment of auto immune disorders, under the brand name 'Adfrar'. [More...](#) (January 12, 2016)

Zydus Cadila ([www](#))

Zydus Cadila launches copy of Roche's breast cancer drug Herceptin - The company has introduced a breast cancer drug in India that is a copy of Swiss giant Roche's product Herceptin. [More...](#) (January 09, 2016)

Patent/Trademark/License/Approval

Abraxis Bioscience Inc. , United States ([www](#))

Abraxis denied patent for combination of Taxane - The company, a fully integrated biotechnology company which was acquired by Celgene Corporation in 2010, had applied for patent in 2007 in India. [More...](#) (January 13, 2016)

Aurobindo Pharma Ltd ([www](#)), (Ticker: 524804)

Aurobindo gets USFDA nod for generic Tranexamic acid injection - The company has received final approval from the USFDA to manufacture and market its Tranexamic acid injection, used for treating hemophilia, in the American market. [More...](#) (January 16, 2016)

Aurobindo Pharma receives USFDA nod for generic drug - Aurobindo Pharma -1.40 % has received approval from the US health regulator to manufacture and market generic Norethindrone Acetate tablets in the American market. [More...](#) (January 11, 2016)

Cipla Limited ([www](#)), (Ticker: 500087)

Indian drug firms dip into patent pool for Hep C drug - The company, Emcure, Hetero and Natco have received the first round of sub-licences from the Medicines Patent Pool (MPP) to make generic versions

of Bristol-Myers Squibb's hepatitis C drug daclatasvir. [More...](#) (January 20, 2016)

GlaxoSmithKline Pharmaceuticals Limited ([www](#)), (Ticker: 500676)

Patent Office refuses divisional patent for GSK Biologicals vaccine - The Patent Office has rejected a divisional application of GlaxoSmithKline Biologicals, filed seeking patent for vaccines against cancer, for various reasons including lack of inventive step. [More...](#) (January 19, 2016)

Glenmark Pharmaceuticals Ltd ([www](#)), (Ticker: 532296)

Glenmark gets tentative US FDA nod for Sanofi's heart drug - The company has received a tentative nod from the US health regulator for launching generic version of Sanofi-Aventis' heart drug Multaq. [More...](#) (January 07, 2016)

Roche, Glenmark settle patent dispute on Tarceva - The company has entered into an out-of-court settlement with Glenmark Pharmaceuticals to resolve a patent dispute. [More...](#) (January 01, 2016)

Lee Pharma Limited ([www](#))

Lee Pharma plea seeking license for Astra's diabetes drug rejected - The country's patent office has rejected an application by Lee Pharma Limited seeking compulsory license for making the diabetes medicine Saxagliptin, sold under the brand name Onglyza which was patented to international drug major AstraZeneca. [More...](#) (January 26, 2016)

Lupin Ltd ([www](#)), (Ticker: 500257)

Lupin gets USFDA nod to market oral contraceptives - The company has received final approval from the US health regulator to market generic version of Warner Chilcott's oral contraceptive Generess Fe in the American market. [More...](#) (January 06, 2016)

Reliance Life Sciences Pvt. Ltd ([www](#))

Reliance Life Sciences gets US FDA nod for Navi Mumbai plant - The company has received approval from the US drug regulator for its active pharmaceutical ingredient manufacturing facility located at Dhirubhai Ambani Life Sciences Centre in Navi Mumbai. [More...](#) (January 11, 2016)

Strides Arcolab Limited. ([www](#)), (Ticker: 532531)

Strides Shasun gets CCI nod to buy 7 brands of Johnson and Johnson - The company got competition watchdog CCI's approval to acquire seven brands from consumer healthcare firm Johnson and Johnson. [More...](#) (January 18, 2016)

Sun Pharmaceuticals Industries Limited ([www](#)), (Ticker: 524715)

Sun Pharma arm gets FDA nod for generic of Vimpat; stock up - The company's subsidiary received tentative approval for generic of Vimpat, according to media reports. [More...](#) (January 07, 2016)

Suven Life Sciences Limited ([www](#)), (Ticker: 530239)

Suven Life Sciences gets 3 patents - The company has obtained three products patents, one each from Canada, African Regional Intellectual Property Organisation and South Korea for its New Chemical Entities for the treatment of neurodegenerative diseases. [More...](#) (January 05, 2016)

Wockhardt Limited ([www](#)), (Ticker: 532300)

Wockhardt to toe US FDA line on Shendra unit - The company expects to comply with all the US Food and Drug Administration's observations on its Shendra unit in two months. [More...](#) (January 19, 2016)

Research & Development

Emami Frank Ross Ltd ([www](#))

App for pet-care products - The company has launched a mobile app for retail sale of pet care products. [More...](#) (January 13, 2016)

Glenmark Pharmaceuticals Ltd ([www](#)), (Ticker: 532296)

Glenmark Pharmaceuticals starts studies on new drug aimed at cancer treatment - The company announced discovery and initiation of enabling studies of an investigational new drug molecule targeted at cancer treatment. [More...](#) (January 08, 2016)

Glenmark announces the discovery and initiation of IND-enabling studies of a novel bi-specific monoclonal antibody targeting CD38 - The company, has announced the discovery and initiation of IND-enabling studies for a novel clinical development candidate, GBR 1342. [More...](#) (January 08, 2016)

Sale/Purchase of Company Stakes

Apollo Hospitals Enterprise Limited ([www](#)), (Ticker: 508869)

Apollo Hospitals Group to sell 23.3% stake in Apollo Munich Health Insurance - The company will sell 23.3 per cent stake in Apollo Munich Health Insurance to Munich Re. This deal values the insurer at INR703cr. [More...](#) (January 26, 2016)

Piramal Enterprises Ltd. ([www](#)), (Ticker: 500302)

Piramal Enterprises in talks to sell 20% stake in over-the-counter drugs business - The company has initiated talks with private equity investors to sell up to a 20% stake in its over-the-counter (OTC) drugs business. [More...](#) (January 14, 2016)

Portea Medical ([www](#))

Portea acquires majority stake for undisclosed amount in PSTakeCare - The company has picked up a majority stake for an undisclosed amount in health-tech startup PSTakeCare. [More...](#) (January 18, 2016)

SRL Diagnostics Ltd. ([www](#))

SRL Diagnostics in talks with top PE funds for 34% stake sale - The company has caught the attention of large global private equity funds. [More...](#) (January 14, 2016)

Talwalkars Better Value Fitness Ltd ([www](#)), (Ticker: 533200)

Talwalkars to acquire 50% stake in Chennai-based yoga chain - The company announced the acquisition of 50 per cent stake in Chennai-based yoga studios chain Zorba for an undisclosed sum. [More...](#) (January 14, 2016)

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Industry News

Taskforce finds lapses in 'made in India' medicines - The task force formed by the Indian government to probe the string of allegations on drugs manufactured in India has found lapses in quality of domestic medicines. [More...](#) (January 27, 2016)

Curb imports of APIs to boost local production, says task force on pharma - In a move that could revive the country's bulk drug industry, a government task force has recommended restrictions on the imports of active pharmaceutical ingredients (APIs) and suggested incentives to boost domestic production instead. [More...](#) (January 26, 2016)

Torrent, Dr Reddy's, Aurobindo, Cipla, Lupin in race to buy Sagent - At least five Indian drug companies - Torrent Pharmaceuticals, Dr Reddy's Laboratories, Aurobindo Pharma, Cipla and Lupin — are in initial discussions to bid for Sagent Pharmaceuticals, a Nasdaq-listed specialty injectables maker [More...](#) (January 25, 2016)

Reconsider raising product approval fee: Drug manufacturers to govt - The Indian Drug Manufacturers Association has asked the Union health ministry to reconsider its proposal on raising fees for product registration, inspection and clinical trials. [More...](#) (January 25, 2016)

Mauritius offers biofarming technology to India - Eyeing greater economic cooperation with India, Mauritius offered transfer of biofarming technology to the country alongwith enhanced cooperation in the healthcare sector. [More...](#) (January 22, 2016)

Health Ministry seeks pharma companies' views on ease of doing business - The ministry of health and family welfare want pharma companies in India to share their views on simplifying the business climate for the industry, a move that comes at a time when drug makers are increasingly coming under the government's scanner for their decisions relating to quality and pricing issues. [More...](#) (January 21, 2016)

Kerala set to adopt policy on antibiotic resistance - Kerala is all set to become the first state to adopt a comprehensive policy to fight growing antibiotic resistance. [More...](#) (January 19, 2016)

Government looks to cap trading margin on drugs at 35% - Drug prices may come down sharply in the coming days as government is likely to cap the trading margin on medicines at 35%. [More...](#) (January 18, 2016)

India to join UK for Add-Aspirin global drug trials - India will collaborate with UK to conduct Add-Aspirin global drug clinical trials to investigate whether aspirin prevents recurrence of the most common cancers, like breast and gastric or oesophagus. [More...](#) (January 09, 2016)

GAVI to help modernise vaccine storage in India with USD50-million fund - The company has created a USD50-million new cold chain fund and plans to tap the huge potential in India. [More...](#) (January 08, 2016)

Chinese bulk drug imports will reduce significantly by 2020 - The Indian pharma industry is set to become self-reliant in bulk drugs by 2020 with the government is keen to boost pharma infrastructure in

India, said Mr. Ananth Kumar, Union Minister of Chemicals and Fertilizers at India Pharma 2016 and India Medical Expo 2016 in Bangalore. [More...](#) (January 08, 2016)

Banned drugs from India seized at Juba Airport - The Pharmaceuticals and Foods Control Authority seized a shipment of counterfeit drugs at Juba International Airport. [More...](#) (January 07, 2016)

Government plans INR500cr pharma technology upgradation fund - Government is planning to set up a INR500cr pharma technology upgradation fund. [More...](#) (January 05, 2016)

Vaccine drive on to remove JE from state - Japanese Encephalitis in several districts of Bengal. After a severe outbreak of JE in several states in 2014, the ministry of health and family welfare has identified 21 'high burden' districts in Bengal, Assam and Uttar Prdaesh where people need to be vaccinated. [More...](#) (January 02, 2016)

[Top](#)**SECTION B : STOCK PRICE CHANGES****Stock Analysis - Top Gainers and Decliners in India Life Sciences Sector**

Country	Company	Stock Price Jan 25, 2016	Stock Price Jan 01, 2016	Monthly % Chg
Top Gainers				
India	Welcure Drugs & Pharmaceuticals Ltd (524661)	3.3	2.54	29.92
India	Zenith Health Care Ltd (530665)	0.91	0.73	24.66
India	Source Natural Foods & Herbal Supplements Ltd (531398)	38.1	31.95	19.25
India	NG Industries Ltd (530897)	89.1	74.9	18.96
India	Sampre Nutritions Ltd (530617)	38.15	32.25	18.29
India	Emd.com Technologies Ltd (524588)	14	11.86	18.04
India	Raymed Labs Ltd (531207)	2.95	2.55	15.69
India	JHS Svengaard Laboratories Ltd (532771)	27.45	23.85	15.09
India	Bacil Pharma Ltd (524516)	5.91	5.26	12.36
India	Kerala Ayurveda Ltd (530163)	74.4	66.7	11.54
Top Decliners				
India	Marksans Pharma Ltd (524404)	60.75	104.4	-41.81
India	Looks Health Services Ltd (534422)	25	42.5	-41.18
India	Ortin Laboratories Ltd (539287)	20.75	33.45	-37.97
India	Sang Froid Labs (India) Ltd (539392)	14.7	21.95	-33.03
India	Elder Pharmaceuticals Ltd (532322)	52.35	76.45	-31.52
India	Gufic Bioscience Ltd (509079)	38.65	55.4	-30.23
India	Lotus Eye Hospital & Institute Ltd (532998)	17.65	24.95	-29.26
India	Wanbury Ltd (524212)	62.35	88.1	-29.23
India	Wintac Ltd (524758)	227.8	320	-28.81
India	Orchid Pharma Ltd (524372)	46.15	63.95	-27.83

[Top](#)**SECTION C : FINANCIAL PERFORMANCE OF INDIA LIFE SCIENCES SECTOR****C-1 Fastest Growing**

Company	Ticker	Overall Rank	Sales Growth Rank	Sales Growth %	Assets Growth Rank	Assets Growth %
Godavari Drugs Ltd	530317	1	1	553.10	6	127.66
Venmax Drug & Pharmaceuticals Ltd	531015	2	2	333.33	8	78.13
Glenmark Pharmaceuticals Ltd	532296	3	6	120.30	7	80.89
Pfizer Ltd	500680	4	9	79.76	5	167.39
Saamya Biotech (India) Ltd	532905	5	7	115.05	10	63.70

C-2 Most Profitable

Company	Ticker	Overall Rank	Net Income/Total Sales		Net Income/Total Assets		Net Income/Total Equity	
			Rank	Ratio	Rank	Ratio	Rank	Ratio
Strides Acrolab Ltd	532531	1	2	70.44	2	33.99	1	72.62
Span Diagnostics Ltd	524727	2	4	51.28	1	59.17	2	63.16
Emami Ltd	531162	3	9	21.90	4	28.97	6	39.31
Zandu Realty Ltd	506720	4	7	37.02	5	27.67	8	32.67
Cupid Ltd	530843	5	16	17.40	6	22.12	10	31.90

C-3 Most Efficient

Company	Ticker	Overall Rank	Total Sales/Total Assets		Total Sales/Total Equity	
			Rank	Ratio	Rank	Ratio
Hawkins Cookers Ltd	508486	1	2	2.96	3	9.18
Unjha Formulations Ltd	531762	2	5	2.71	1	23.00
Choksi Imaging Ltd	530427	3	3	2.80	4	8.18
Brawn Biotch Ltd	530207	4	4	2.76	5	7.83
Triochem Products Ltd	512101	5	1	3.60	9	6.74

C-4 Multinational Life Science Companies

Company	Ticker	Overall Rank	Foreign Sales Current Year		Foreign Sales to Total Sales %		Foreign Sales Growth %	
			Rank	Amount (in USDm)	Rank	Percent	Rank	Ratio
Dr. Reddys Laboratories Ltd	500124	1	1	2062.13	3	128.46	14	10.75
Aurobindo Pharma Ltd	524804	2	3	1167.84	16	59.11	1	112.21
Claris Lifesciences Ltd	533288	3	12	119.78	4	94.81	5	63.08
Divis Laboratories Ltd	532488	4	7	438.41	5	86.67	11	15.83
Lupin Ltd	500257	5	2	1511.00	9	72.96	15	9.39

C-5 Research-Intensive Life Science Companies

Company	Ticker	Overall Rank	R&D Exp Current Year		R&D Exp to Total Sales %		R&D Exp Growth %	
			Rank	Amount (in USDm)	Rank	Percent	Rank	Ratio
Sun Pharmaceutical Industries Ltd	524715	1	1	298.78	12	6.70	6	83.53
Cipla Ltd	500087	2	3	135.91	11	7.37	8	60.13
Glenmark Pharmaceuticals Ltd	532296	3	6	44.65	14	5.37	5	124.33
Lupin Ltd	500257	4	2	176.90	10	8.54	18	16.06
Biocon Ltd	532523	5	8	31.14	13	6.19	10	54.86

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